



# Medicine Hat Golf & Country Club

## 5 Day Adult Shareholder FIVE YEAR TERM MEMBERSHIP LETTER OF INTENT

Name \_\_\_\_\_ Membership Number \_\_\_\_\_

Address \_\_\_\_\_ Phone \_\_\_\_\_ Cell \_\_\_\_\_

\_\_\_\_\_ Email: \_\_\_\_\_

*Re: Five Year Term Membership at The Medicine Hat Golf & Country Club for a 5 Day Adult Shareholder*

The purpose of this letter is to set forth the intentions of the fore-mentioned member and The Medicine Hat Golf & Country Club with respect to the proposed sale of the new **Five Year Term Membership** for use by said member.

**The price of the Five Year Term Membership is: \$7,600.00 (plus GST).**

The Medicine Hat Golf & Country Club will provide \_\_\_\_\_ with the following:

- Prepaid membership fees for one adult member (5 days a week) for a period of 5 years. This does **NOT** include payment of the existing Annual Capital Levy of \$135.00 (plus GST). The Annual Capital Levy must be paid by April 1<sup>st</sup> for each year of the term of the membership.
- The memberships would commence April 1<sup>st</sup>, 2017 and have a 5-year term. The last year of the 5-Year Term Membership would be 2021.
- Included in your 5-Year Term membership is entry into our Annual Membership Raffle where you can win one of three great prizes, including your membership at No Charge for one year.
- Also included in your 5 Year Term Membership is a one-time \$200.00 Gift Certificate to be used anywhere in the golf club. Our way of saying thanks for supporting your golf club.

- Only one member per year will have playing privileges under the terms of Five Year Term Membership.
- The Five Year Term Membership is transferable to another active adult shareholder of the MHG&CC. There will be a one-time, no-charge transfer fee for the initial transfer of the membership. All subsequent transfers are subject to an administration fee.
- Yearly driving range passes, cart leases, trail fees & power cart storage, club storage and/or lockers or the Dual Membership Surcharge **are not included** in the 5-Year Term Membership. These services may be purchased from the golf club for an additional fee.

**Transferability**

The 5-Year Term Membership is transferable to another member (in good standing) of the Medicine Hat Golf & Country Club. It is the responsibility of the owner of the term membership to find and secure the member they are going to transfer the membership to. The member who assumes ownership of the 5-year Term Membership must be an active shareholder member of the MHG&CC.

**Payment Schedule**

A 20% deposit will hold your Five Year Term Membership until December 22<sup>nd</sup>, 2016. The payment schedule is as follows:

|  |                   |
|--|-------------------|
| Initial Deposit - By December 22, 2016 | \$1,470.00        |
| Final Payment - By April 1, 2017       | \$5,880.00        |
| <b>TOTAL</b>                           | <b>\$7,350.00</b> |

**Note:** Payment schedule includes GST

**Agreement in Principle**

I \_\_\_\_\_ agree to the above terms as stated in the Five Year Term Membership - Letter of Intent.

Deposit Date \_\_\_\_\_ Amount \_\_\_\_\_ Payment Method \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

**Only 10 Five Year Term Memberships will be sold - don't miss this golden opportunity!**